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| **Automotive Component Manufacturers Association Of India** |

**PRESS RELEASE**

* **Ram Venkataramani, MD, India Piston Rings appointed President, ACMA**
* **Deepak Jain, MD, Lumax Industries Ltd. Vice President, ACMA**

**New Delhi; September 5, 2017**: Automotive Component Manufacturers Association of India (ACMA), the apex body representing India’s auto component manufacturing industry, announced the appointment of Ram Venkataramani, Managing Director, India Piston Rings as its President of ACMA while Deepak Jain, Managing Director, Lumax Industries Ltd. as Vice President for the term 2018-19. The announcement was made at the 58th Annual Session of ACMA.

Announcing the new leadership**, ACMA Director General, Vinnie Mehta**, said, “We are delighted to announce the appointment of Mr. Ram Venkataramani, as ACMA President and that of Mr Deepak Jain as Vice President. Mr. Venkataramani, an industry veteran brings to the body over two decades of rich experience and a wealth of knowledge. Mr Deepak Jain also brings in considerable proficiency and leadership that will help advance the ACMA agenda.”

Accepting the new responsibility, **ACMA President, Ram Venkataramani,** said, “It is a matter of privilege for me to be appointed as President of ACMA. Having deep roots in the auto component industry, I can well appreciate the challenges facing the industry today, especially in light of several regulatory challenges as also enhanced customer expectations. It is an imperative for the component industry to invest in technology and focus on higher value addition to stay relevant and competitive. In an industry where change is the only constant, I am confident that with the support of the government and all our stake holders, we will not only overcome the challenges but also harness the newer opportunities that arise due to the technological transformations in the automotive industry.”

**About ACMA:** The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2008 Certified Association.

The Indian Auto-Component Industry showed healthy growth of 18.3 per cent posting Rs. 3,45,635 crore (USD 51.2 billion) turnover in the FY 2017-2018. While the exports showed a growth of 23.9 percent scaling to Rs. 90,571 crore (USD 13.5 billion) in FY 2017-18. The Aftermarket grew by 9.8 percent to Rs. 61,601 crore (USD 9.2 billion) from Rs 56,096 crore (USD 8.4 billion) in the previous fiscal.

**For further details:**

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