|  |
| --- |
|  |
| Automotive Component Manufacturers Association Of India |

**Press Release**

**ACMA hosts 3rd iAutoConnect 2018 - International Reverse Buyers-Sellers Meet**

* *150* international auto component aftermarket distributors *from 45+ countries*
* *Product display by over 150 Indian Auto Component Manufacturers*
* *Over 1,000 B2B meetings*

**Pune, October 26, 2018:**ACMA with the support of Ministry of Commerce & Industry, Government of India organised the 3rd edition of iAutoconnect 2018 - International Reverse Buyers Sellers Meet from 24 - 27 October 2018 in Pune, India. The objective of the reverse buyers-sellers meet was to provide ACMA member companies a platform to showcase their product offerings and manufacturing excellence to enhance component exports.

This year’s meet witnessed participation from over 100 Indian auto component manufacturers and 160 international auto component aftermarket distributors from over 45 countries of LATAM, ASEAN, Middle East, Africa, SAARC, CIS, Europe among others.

India is emerging as a global sourcing hub for auto components, catering to the needs of automotive industry worldwide. In-line with Government of India’s vision of ‘Make in India’, the event congregated international delegates and Indian Component Manufacturers under one roof putting the spotlight on India-made innovative products and technologies for international aftermarket. For the first time global OEMs and Tier 1s, namely Navistar, Paccar, Meritor, Ford, Magna, Gaz and Kamaz participated and engaged with the Indian component manufacturers for exploring new sourcing opportunities.

**Mr. Ram Venkatarmani, President, ACMA said**,“iAutoConnect has become a global platform that provides great opportunities to the Indian auto component manufacturers to showcase their strengths and capabilities. India being the fourth largest auto manufacturing nation in the world, with an annual production of around 30 million vehicles and a vehicle parc of 228 million, offers huge opportunities in servicing the aftermarket. Equally, there are immense opportunities outside of India. The tremendous response from visiting international buyers to this event is a testimony to the growing credibility of Indian manufactured auto components in the international markets.”

**About ACMA:** The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2015 Certified Association.

The Indian Auto-Component Industry witnessed a healthy growth of 18.3 per cent posting Rs. 3,45,635 crore (USD 51.2 billion) in turnover in the FY 2017-2018 while exports grew by 23.9 percent to Rs. 90,571 crore (USD 13.5 billion). The Aftermarket grew by 9.8 percent to Rs. 61,601 crore (USD 9.2 billion) from Rs 56,096 crore (USD 8.4 billion) in the previous fiscal.

**For further information:**

|  |  |
| --- | --- |
| ACMA  Harkaran Malhotra  9818388411/9873784038  [harkaran.malhotra@acma.in](mailto:harkaran.malhotra@acma.in) | Avian Media  Saurabh Gupta | M: 9818075578 | E: saurabhgupta@avianwe.com  Stuti Chhabra | M: 9873145222 | E: [stuti@avianwe.com](mailto:stuti@avianwe.com) |