**ACMA Value Chain Summit facilitates creation of robust automotive ecosystem in Gujarat**

***Over 150 Indian auto component manufacturers exhibit their products & solutions for Gujarat based OEMS***

**Gandhinagar, 9th May 2018**: Automotive Component Manufacturers Association (ACMA), the apex body representing the Indian auto component manufacturing industry is organizing the ‘ACMA Value Chain Summit’ in Gandhinagar to showcase products and solutions for the Gujarat based OEMs. The summit, with the objective of creating a robust automotive ecosystem in the state, will be hosted on May 18 and 19, 2018 at the Mahatma Mandir, Gandhinagar, Gujarat and will be inaugurated by the Hon’ble Chief Minister of Gujarat, Shri Vijay Rupani.

In recent years the state of Gujarat has emerged as a key investment destination for major automotive manufacturers. The Government of Gujarat aims at increasing the contribution of automotive production in overall engineering output to 10% by 2020 from the current 3.7%. The installed capacity of over 10 lakh vehicle units annually is expected to surpass that of top car manufacturing states such as Haryana and Tamil Nadu in the next 3-4 years.

While Gujarat has been successful in attracting investments from leading vehicle manufacturers in the country including Suzuki Motor Corporation, Ford Motors, Tata Motors, MG Motors, Honda Motorcycle & Scooters and Hero MotorCorp, the auto component-manufacturing base in the state is still wanting. The ‘ACMA Value Chain Summit’ proposes to create a forum that will enable auto component investments in the state. The Summit will showcase the capabilities of both Tier-1s and Tier-2 suppliers to the vehicle manufacturers to create an investment pull. That apart, the event is aimed at creating a forum for dialogue between the government and industry to resolve local issues including those of manpower development, labor, infrastructure, logistics among others.

Highlighting the details of the event, **Vinnie Mehta, Director General, ACMA said**, ‘’we are extremely happy to bring 150 auto component manufacturers, both Tier-1 and Tier-2 suppliers, to Gujarat to enable creation of a strong automotive ecosystem in the state. The ACMA Value Chain Summit not only aims to support OEMs in Gujarat by facilitating them in discovering new suppliers, but also focuses on connecting Tier-2 suppliers with Tier-1 suppliers, providing a platform for interacting with the State Government to address local issues and assist automotive industry in finding support service providers”.

Several key leaders from the vehicle industry have confirmed their presence at the Summit, these include Kenichi Ayukawa, Managing Director & CEO- Maruti Suzuki, Anurag Mehrotra President & Managing Director- Ford India, Minoru Kato, President & CEO, Honda Motors Cycles & Scooters and Thomas Flack, Chief Purchase Officer- Tata Motors, among others.

**About ACMA**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2008 Certified Association.

The Indian auto-component industry registered a turnover of Rs. 2,92,184 crore (USD 43.55 billion) growing by 14.3 per cent, and exports grew by 3.1 per cent to Rs.73,128 crore (USD 10.90 billion) in 2016-17, registering a CAGR of 11 percent over a period of six year. ACMA has played a pivotal role in supporting its members in export development and in discovering new market opportunities, currently the industry exports to more than 160 countries.

**For further information:**

|  |  |
| --- | --- |
| ACMAHarkaran Malhotra9818388411/9873784038harkaran.malhotra@acma.in | Avian MediaSaurabh Gupta| M: 9818075578 | E: saurabhgupta@avian-media.comStuti Chabbra | M: 9873945222 | E: stuti@avian-media.com |