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| **Automotive Component Manufacturers Association Of India** |

**Press Release**

**ACMA leads the Indian Auto Component contingent to participate at the Automechanika, Frankfurt**

*Over 52 Indian component manufacturers to showcase their technological capabilities*

**Frankfurt/ New Delhi September 11, 2018:** Automotive Component Manufacturers Association (ACMA), the apex body representing the interest of the Indian auto component manufacturers will be participating at the 25th Anniversary Year of Automechanika, Frankfurt from September 11-15, 2018 being organised by Messe Frankfurt. In the fast changing automotive industry dynamics, the forum presents an excellent platform to the Indian component manufacturers to showcase their capabilities, explore aftermarket business opportunities and connect with global customers at world’s leading aftermarket trade fair. 52 leading ACMA members, of the over 100 participants from India, will be displaying their latest aftermarket products and technologies in stand C-61, Hall 6.2 at the Messe Frankfurt.

Speaking on the occasion, **Ram Venkataramani, President, ACMA** said, “We are thrilled to be a part of one of the most significant automotive aftermarket trade shows in Europe.

The region (Europe) continues to be the largest destination with 34% of Indian exports of which Germany, with 7%, has the leading share. We are confident, that with over 100 Indian component manufacturers participating at the Automechanika Frankfurt, the event offers bright business prospects”.

The Indian auto component industry has posted a remarkable performance growing by 18.3% over the previous fiscal, registering a turnover of USD 51.2 billion, while exports grew by 23.9% to USD 13.5 billion.

Emphasising the importance of the trade fair, **Vinnie Mehta, Director General, ACMA** said, “As India graduates to BSVI equivalent of Euro VI, the automotive component industry in India is rightly positioned to supply components to Europe. With growing capabilities of Indian auto component industry, exports are expected to scale up to USD 70 billion from current USD 13.5 billion while the turnover of the industry will grow up to USD 200 billion by 2026.”

Automechanika Frankfurt is a one stop shop for innovations and solutions in the fields of parts, systems, tuning, workshop equipment, bodywork & paintwork, car wash, IT & Management and the latest automobile services. The Automechanika Frankfurt offers a unique opportunity to display a spectrum of automotive parts products, car washing, workshop & filling station equipment, IT products and services, accessories and tuning. Last year’s event drew 133,000 trade visitors from 170 countries and proved to be a grand networking success for the association.

ACMA together with Messe Frankfurt Trade Fairs India, will be organizing the 4th ACMA Automechanika New Delhi from 14 - 17 February, 2019 at New Delhi, the Capital of India. Spread across an area of 20,500 sqmts (gross) the show will welcome 600+ exhibitors and 19000+ business visitors.

**About ACMA:**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2008 Certified Association.

The Indian Auto-Component Industry showed healthy growth of 18.3% posting Rs. 3,45,635 crore (USD 51.2 billion) turnover in the FY 2017-2018. While the exports showed a growth of 23.9% scaling to Rs. 90,571 crore (USD 13.5 billion) in FY 2017-18. The Aftermarket grew by 9.8% to Rs. 61,601 crore (USD 9.2 billion) from Rs 56,096 crore (USD 8.4 billion) in the previous fiscal.

**For further details:**

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