**Press Release**

**ACMA xEV Localisation Conference & Exhibition**

‘Localization of xEV Components & Charging Infrastructure – Opportunities & Challenges’

**New Delhi, May 20, 2019:** The Automotive Component Manufacturers Association of India (ACMA), the apex body of the Auto Component Industry in India, along with Society of Indian Automobile Manufacturers (SIAM) and Indian Electrical & Electronics Manufacturers' Association (IEEMA), under the aegis of the Ministry of Heavy Industries & Public Enterprises, successfully hosted the National xEV Localisation Conference & Exhibition in New Delhi. The event centred around FAME – 2 scheme, which promotes Faster Adoption and Manufacturing of Hybrid and Electric Vehicles and as also the ‘Phased Manufacturing Program’.

At the event, top policy makers and industry experts deliberated upon opportunities & challenges for local manufacturing of xEV components and charging infrastructure. Along-side more than 40 component manufacturing companies, showcased their latest offerings in an exhibition, at the event.

The summit was graced by eminent personalities including Dr. Asha Ram Sihag, Secretary, Ministry for Heavy Industries & Public Enterprises (GoI), Mr. Pravin Agarwal, Joint Secretary, Ministry for Heavy Industries & Public Enterprises (GoI), Mr. Kenichi Ayukawa, Vice President, SIAM, Maruti Suzuki India Ltd., Mr. Ram Venkatarmani, President, ACMA, Mr. Harish Agarwal, President, IEEMA, Mr. Deepak Jain, Vice President ACMA and several other luminaries.

Speaking on the occasion, Chief Guest Mr.Asha Ram Sihag, Secretary, Ministry for Heavy Industries & Public Enterprisessaid, *“*We are working on the strategies to leverage the participation of all stakeholders, as well as the competitive potential in the market, to scale up the projected

volumes under the Fame - 2 scheme. The subsidy is structured to cover almost 20 per cent of the cost of electric vehicles and 40% for the buses”.

Commenting on occasion, Mr. Kenichi Ayukawa, President, SIAM, said, “As an industry we are enthusiastic and dedicated towards maximum localisation of xEVs and xEV parts”.

Mr. Harish Agarwal, President, IEEMA, said “E-mobility and its challenges for localization will be met effectively by combined efforts of Auto manufacturers, Auto Component Manufacturers and Electric equipment and component manufacturers. Dividing lines between lathe, conductor and microchips will blur in this endeavour”.

Appreciating the support provided by Government of India, Mr. Ram Venkatarmani, President, ACMA said, “The industry had been long-awaiting a stable road-map for electric mobility from the government which could enable the industry in making its own concrete plans in moving forward in this new, uncharted territory. We are indeed very delighted at the focus given towards localisation in Fame-2 with the announcement of the PMP program”.

The event also witnessed intense panel discussions on localization of components and charging infrastructure.

**About ACMA**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2008 Certified Association. The Indian Auto-Component Industry showed healthy growth of 18.3% posting Rs. 3,45,635 crore (USD 51.2 billion) turnover in the FY 2017-2018. While the exports showed a growth of 23.9% scaling to Rs. 90,571 crore (USD 13.5 billion) in FY 2017-18. The Aftermarket grew by 9.8% to Rs. 61,601 crore (USD 9.2 billion) from Rs 56,096 crore (USD 8.4 billion) in the previous fiscal.

For further information:

|  |  |
| --- | --- |
| ACMAUpender SinghUpender.singh@acma.in | Avian MediaSaurabh Gupta| M: 9818075578 | E: saurabhgupta@avian-media.comMili Anand | M: 9560577831 | E: mili@avianwe.com |