



ACMA's iAutoConnect proves a big success once again



Industry captains on the dais at iAutoConnect 2018 in Pune

The Automotive Component Manufacturers Association of India (ACMA), with the support of the Ministry of Commerce & Industry, organised the third edition of iAutoConnect 2018 – the International Reverse Buyers Sellers Meet – in Pune during October 24-27. The objective of the meet was to provide the ACMA member-companies a platform to showcase their product offerings and manufacturing excellence to enhance component exports.

This year's meet witnessed participation from over 100 Indian auto component manufacturers and 160 international auto component aftermarket distributors from over 45 countries of LATAM, ASEAN, Middle East, Africa, SAARC, CIS and Europe, among others.

India is emerging as a global sourcing hub for auto components, catering to the needs of the automotive industry worldwide. In line with the Government vision of 'Make in India', the event congregated international delegates and Indian component manufacturers under one roof, putting the spotlight on India-made innovative products and technologies for the international aftermarket. For the first time global OEMs and Tier-1s, namely, Navistar, Paccar, Meritor, Ford, Magna, Gaz and Kamaz, participated and engaged themselves with the Indian component manufacturers for exploring new sourcing opportunities.

Mr. Ram Venkataramani, ACMA President, said: "iAutoConnect has become a global platform that provides great opportunities to the Indian auto component manufacturers to showcase their strengths and capabilities. India being the fourth largest auto manufacturing nation in the world, with an annual production of around 30 million vehicles and a vehicle parc of 228 million, offers huge opportunities in servicing the aftermarket. Equally, there are immense opportunities outside of India. The tremendous response from visiting international buyers to this event is a testimony to the growing credibility of Indian manufactured auto components in the international markets."