

Over 100 Indian suppliers display latest aftermarket products

The Automotive Component Manufacturers Association (ACMA) participated in a big way in Automechanika 2018 in Frankfurt. In the fast-changing automotive industry dynamics, the forum presented an excellent platform to the Indian component manufacturers to showcase their capabilities, explore aftermarket business opportunities and connect with global customers at the world's leading aftermarket trade fair. A total of 52 leading ACMA members and over 100 participants from India displayed their latest aftermarket products and technologies at the show.

Speaking on the occasion, Mr. Ram Venkataramani, ACMA President, said: "We are thrilled to be a part of one of the most significant automotive aftermarket trade shows in Europe. The region (Europe) continues to be the largest destination



At the ACMA pavilion are (from left), Mr. Vinnie Mehta, Director General, ACMA, Mr. Jenender Anand, Executive Director (Marketing & Sales), SPRL, Mr. Ram Venkataramani, ACMA President, and Managing Director, India Piston Rings, Ms. Pratibha Parkar, Consulate General of India, Frankfurt, and Mr. A.K. Taneja, Managing Director & CEO, SPRL

with 34% of Indian exports of which Germany, with 7%, has the leading share. We are confident, that with over 100 Indian component manufacturers participating at Automechanika Frankfurt, the event offers bright business prospects".

The Indian auto component industry has posted a remark-

able performance growing by 18.3% over the previous fiscal, registering a turnover of \$51.2 billion, while exports grew by 23.9% to \$13.5 billion.

Emphasising the importance of the trade fair, Mr. Vinnie Mehta, Director General, ACMA, said: "As India graduates to BS-VI equivalent of Euro VI, the automotive

component industry in India is rightly positioned to supply components to Europe. With growing capabilities of the Indian auto component industry, exports are expected to scale up to \$70 billion from the current \$13.5 billion while the turnover of the industry will grow to \$200 billion by 2026."



At the Lucas-TVS stall are (from left), Mr. Sivasankar, DGM - Planning, Mr. A.G. Satvinder Singh, Executive Director, Mr. T.V. Balan, Deputy General Manager - Exports, and Mr. B.P. Devendran, Manager - Marketing (Exports)



Posing with Simpson's latest engine are (from left) Mr. Raghu Venkatnarayan, Vice President (Corporate Planning & Programme Implementation), Mr. B. Dharmamuni, Senior Manager (Engineering & Development), and Mr. Y.R. Srikanth, Assistant Manager - Marketing, Simpson & Co. Ltd.



Mr. Nitin Santoki, CEO, Galaxy Bearings, (fourth from right), with his company team