

ACMA

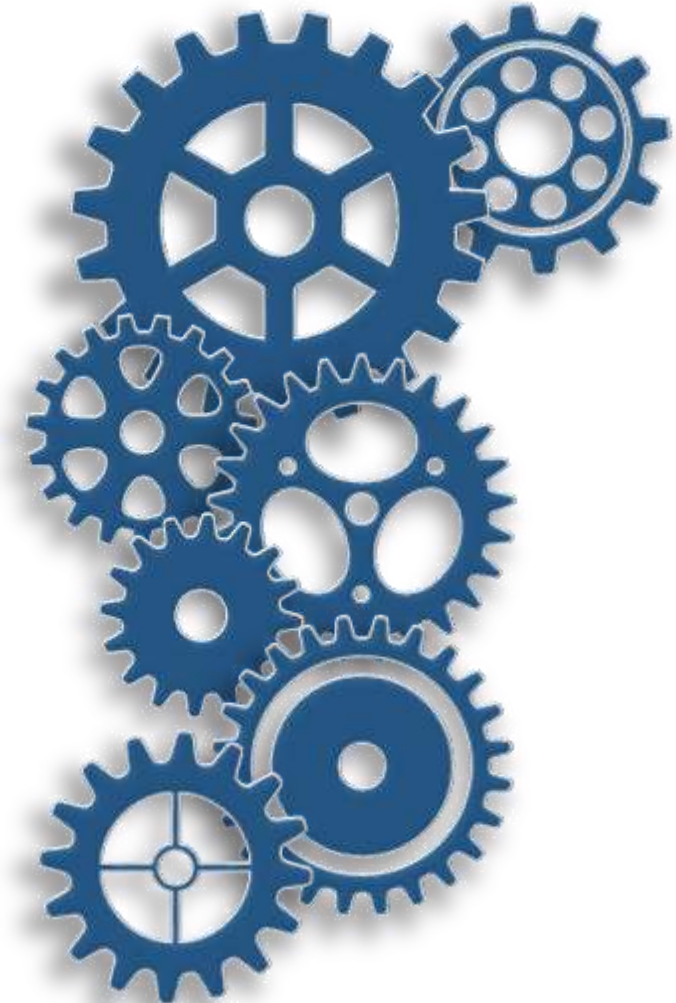
Automotive Component Manufacturers Association Of India

Press Conference

Auto Components Industry's Performance Review

FY 2024/ FY 2023

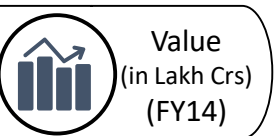
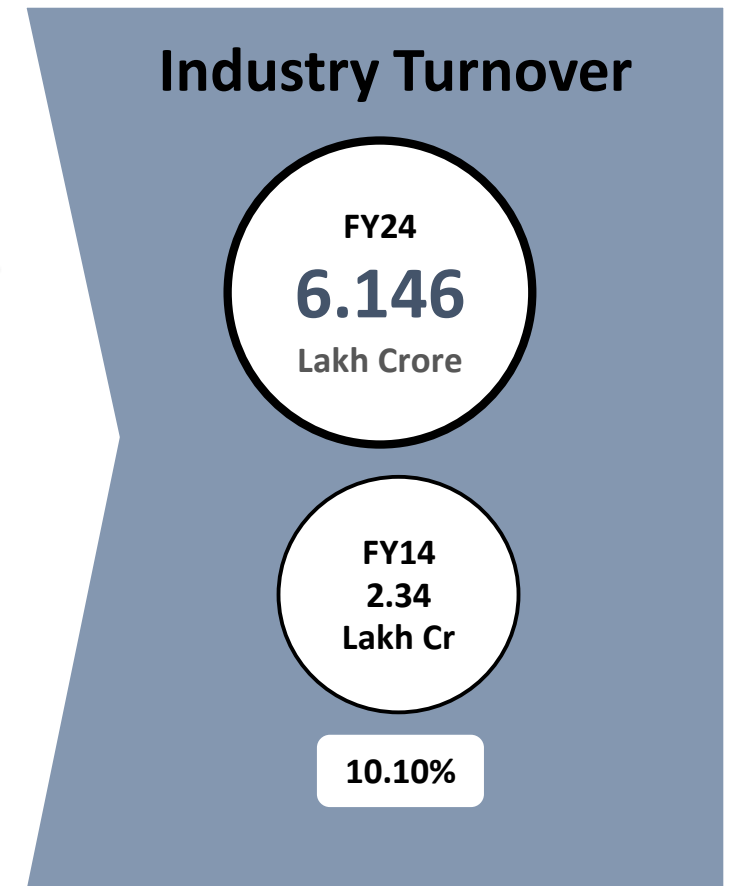
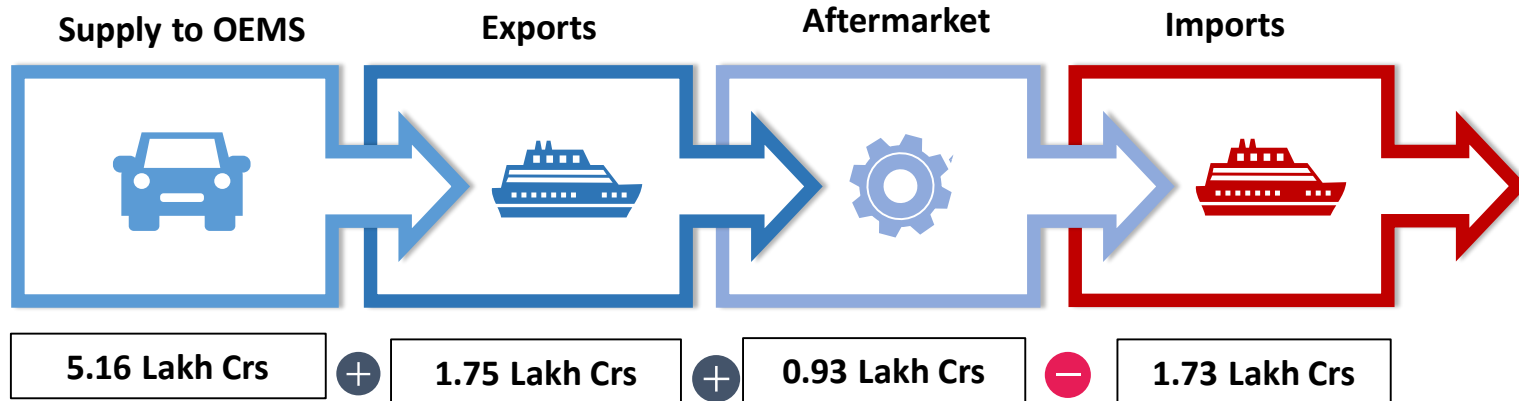
25th July 2024, New Delhi



FY 14-24: Auto Components Industry grows to over 2.5X



Auto Component Industry growth over last 10 years driven by robust domestic vehicles sales, strong aftermarket and increasing exports.



2.13

0.68

0.39

0.82



9.26%

9.89 %

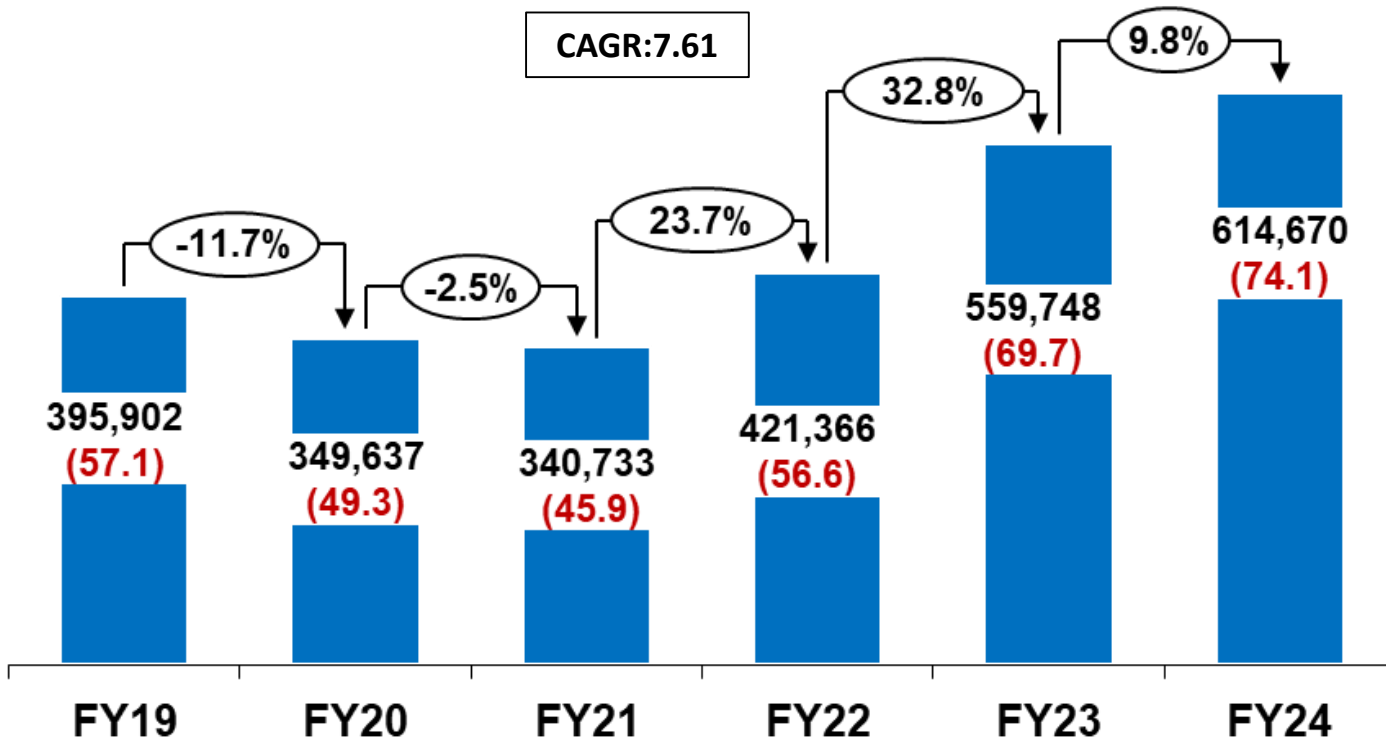
8.94%

7.66%

FY 2024: Auto Components Industry Performance

Size of industry | INR Cr (USD Bn)

Growth % taken against INR Values



The auto-components industry grew 10% y-o-y due to production growth and increase in value-addition per vehicle

FY24 – Auto components industry performance

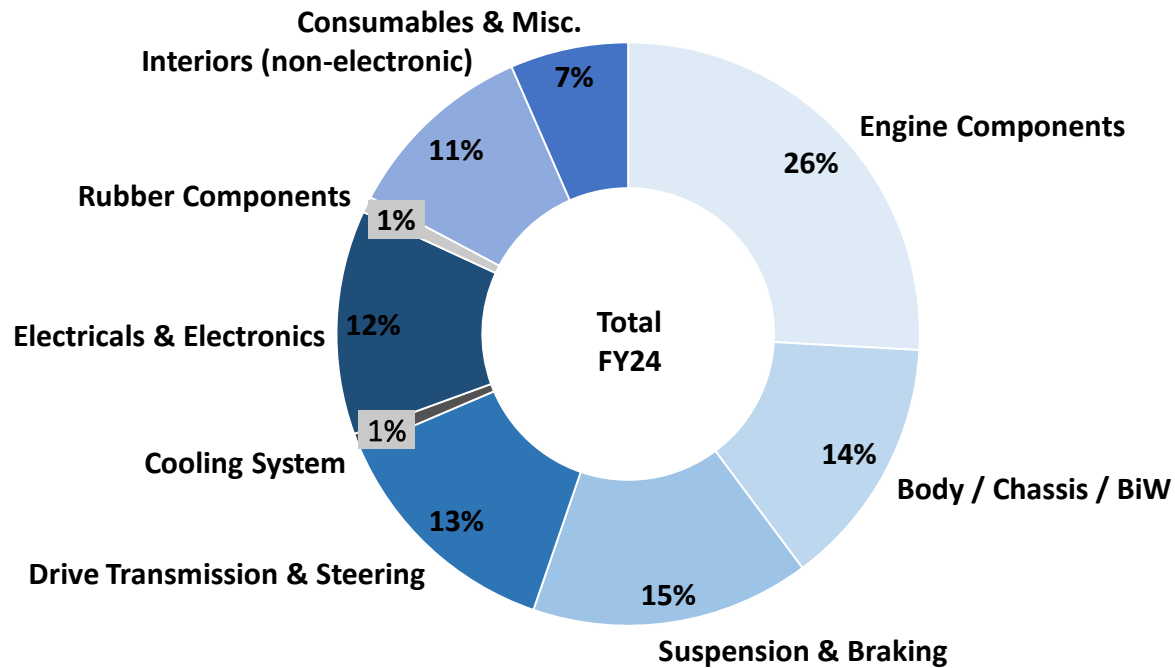
- Auto-components industry grew 10% in FY24, driven by 9% higher vehicle production and sales.
- Positive trade balance: Exports exceeded imports by \$300 million (vs. \$ -200 million in FY23).
- Two-wheeler production up 10%, with 350cc-500cc and >500cc segments growing 33% and 55%.
- Passenger vehicle production increased 7%, with Utility Vehicles (UVs) now at 56% of total production (up from 49%).
- Electric vehicles: contributing 6.0% to components sales value.

*EVs include only Li-ion battery operated vehicles. Cost of Li-ion battery excluded from component consumption calculations

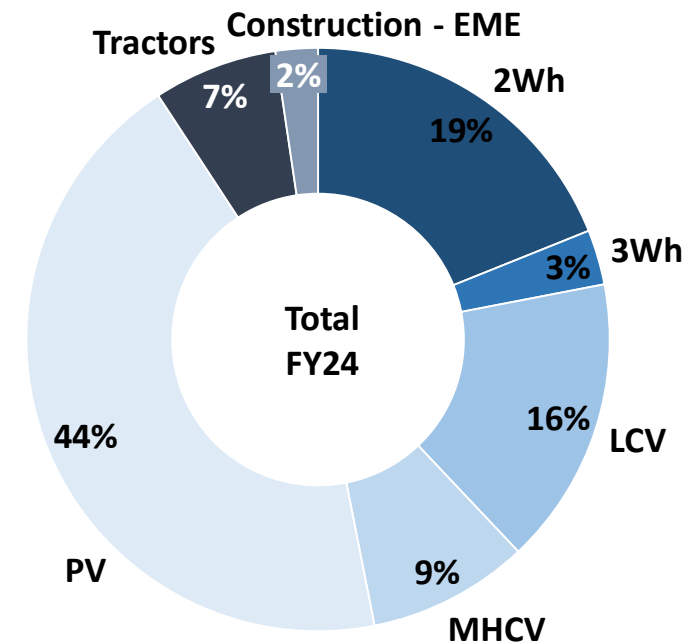
FY 2024: Sales by Category & Revenue from OEMs

Component Sales By Category:

Includes Sales to OEMs, Aftermarket, and Balance of Trade



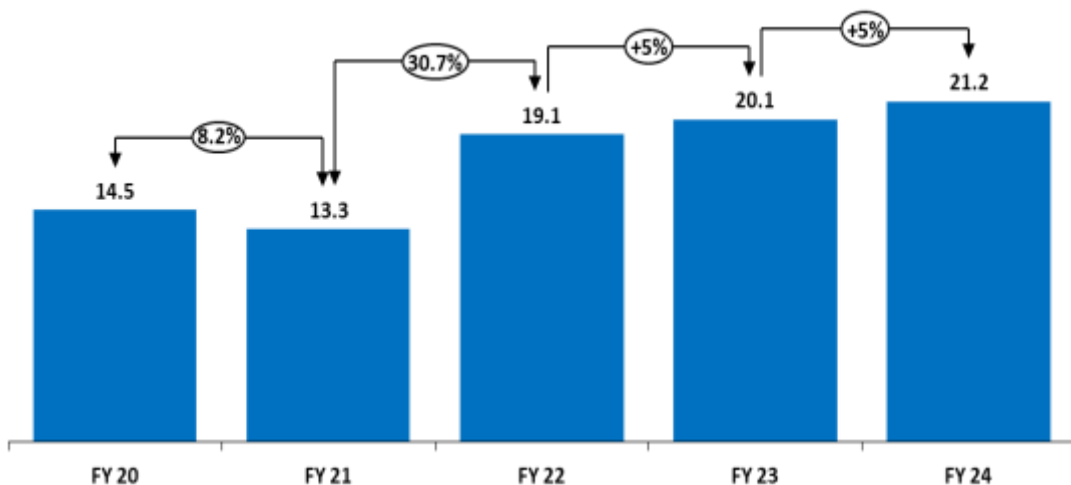
Component Supply By OEM Segment:



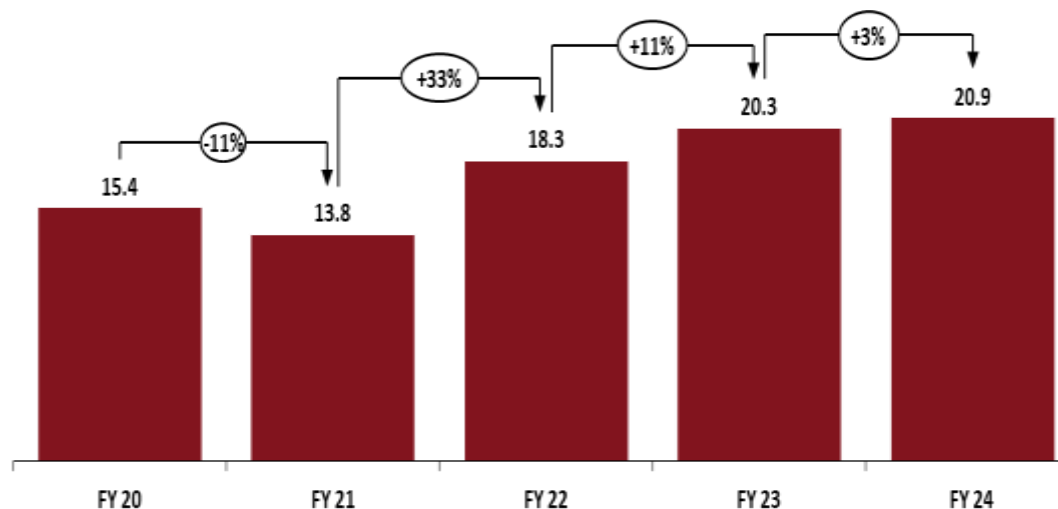
FY 2024: Exports & Imports - Balance of Trade

India had a **trade surplus of 300 Mn USD** for auto components- strong demand for exports

Exports (\$ Bn)



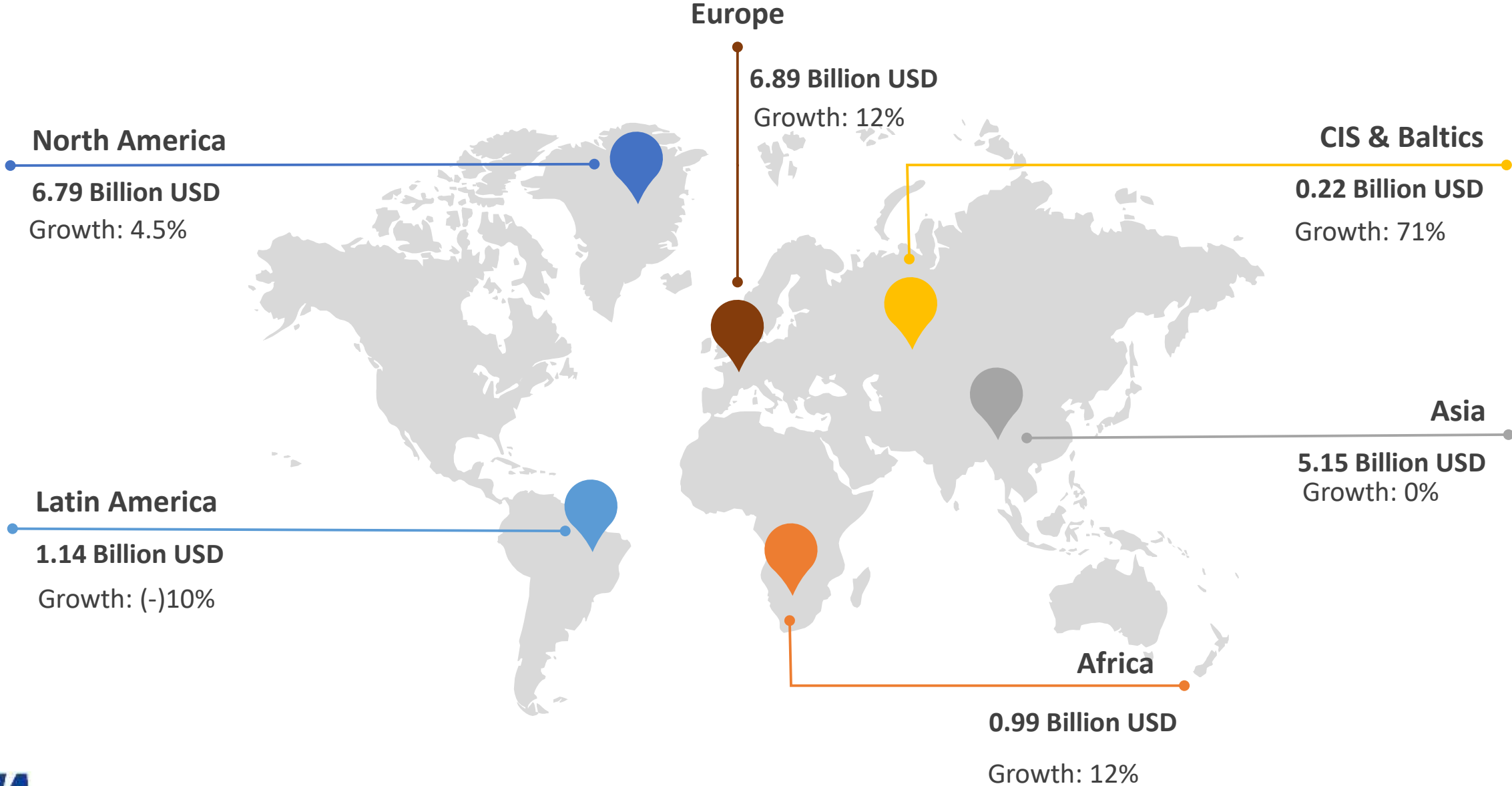
Imports (\$ Bn)



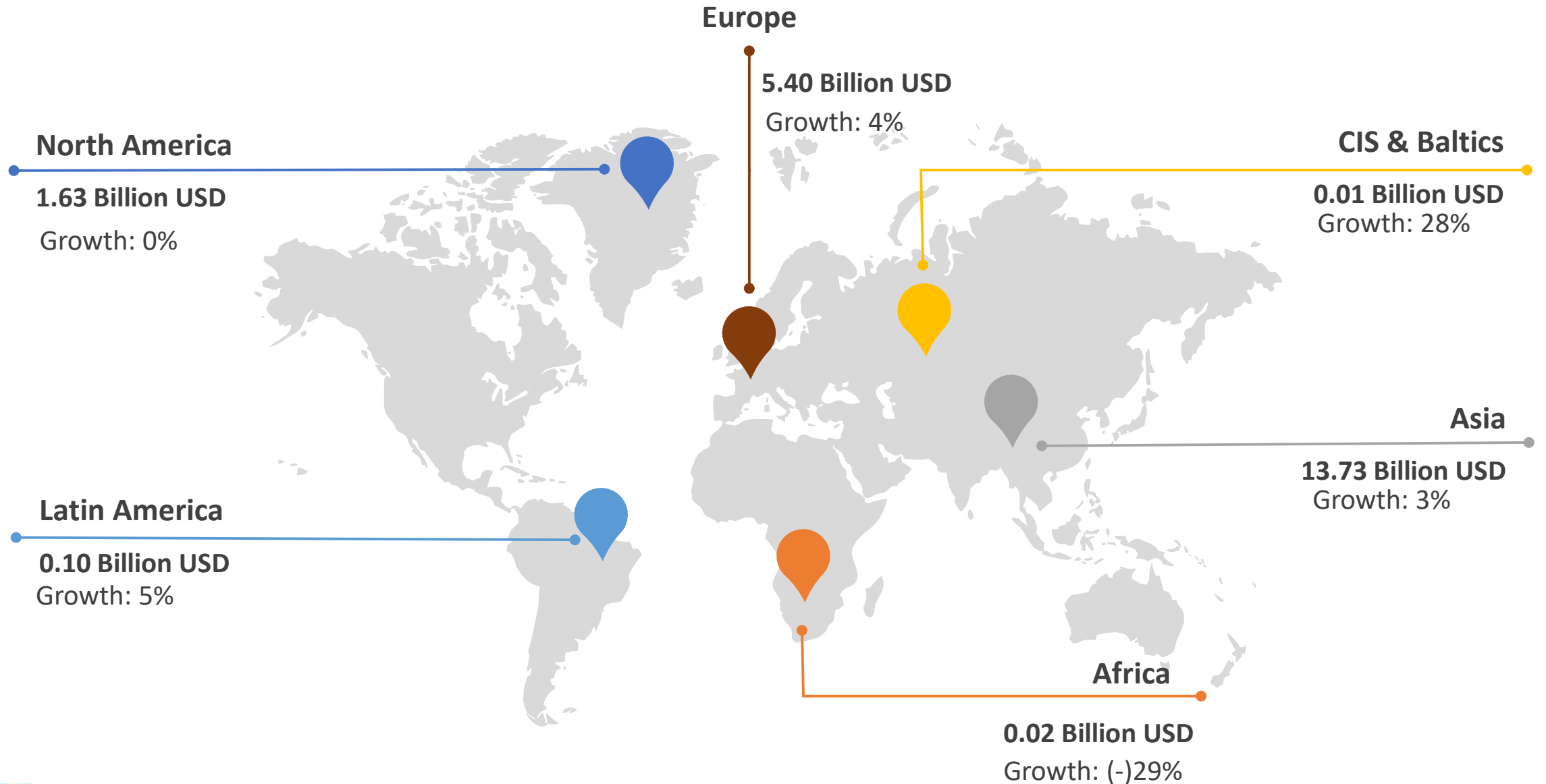
FY24 EXIM Performance

- Exports grew by ~5% and imports surged by 3% (vs. FY23)
- The trade surplus was \$300 million
- **Exports:** 'Engine components' and 'Drive Transmission & Steering', remain the dominant segment, accounting for more than half of exports.
- **Imports:** 'Body/Chassis' & 'Steering', alongside 'Engine', remain the 2 dominant segments, accounting for 41% of imports

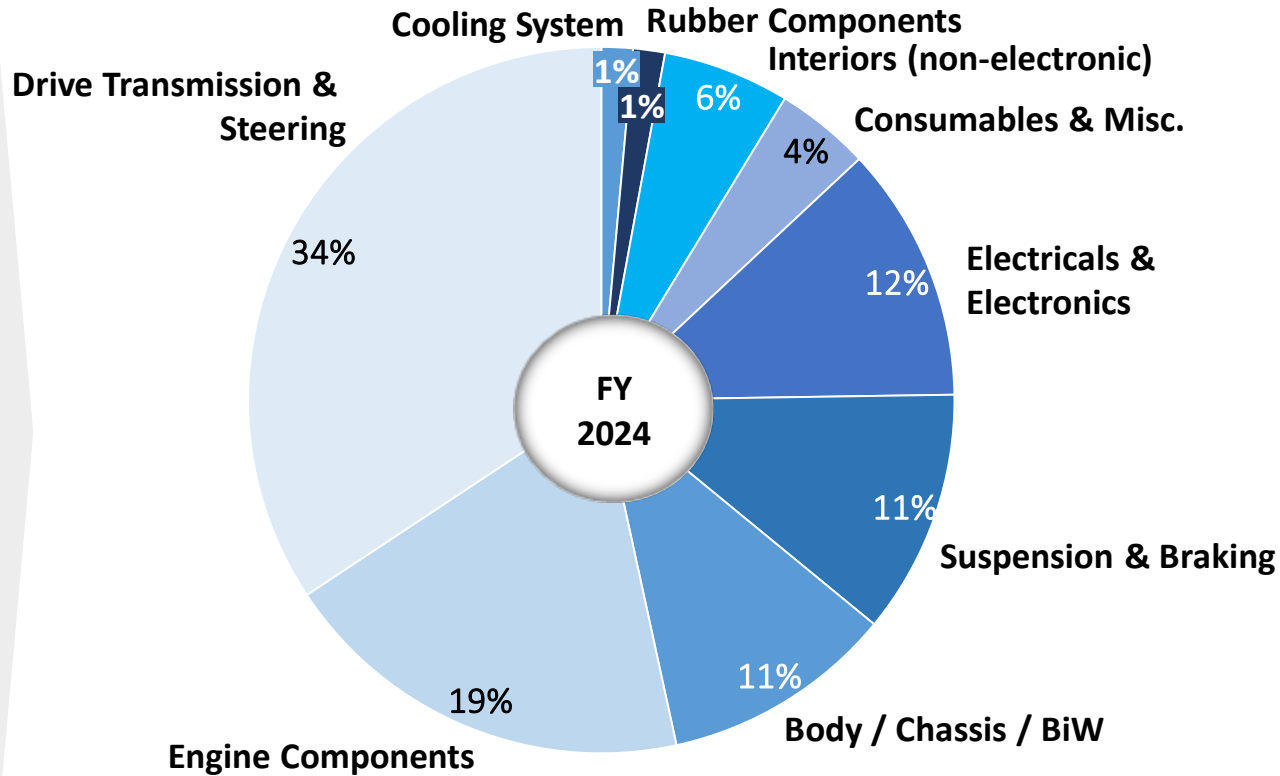
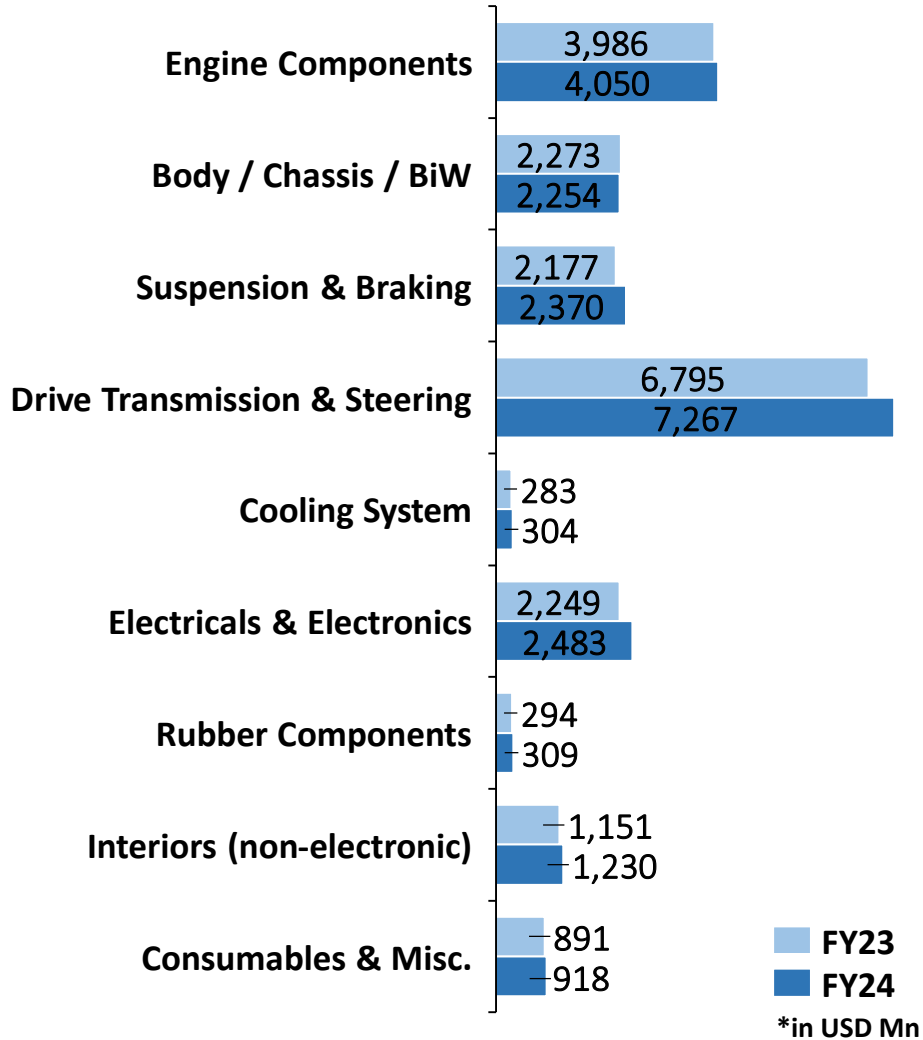
FY 2024: Region wise Exports



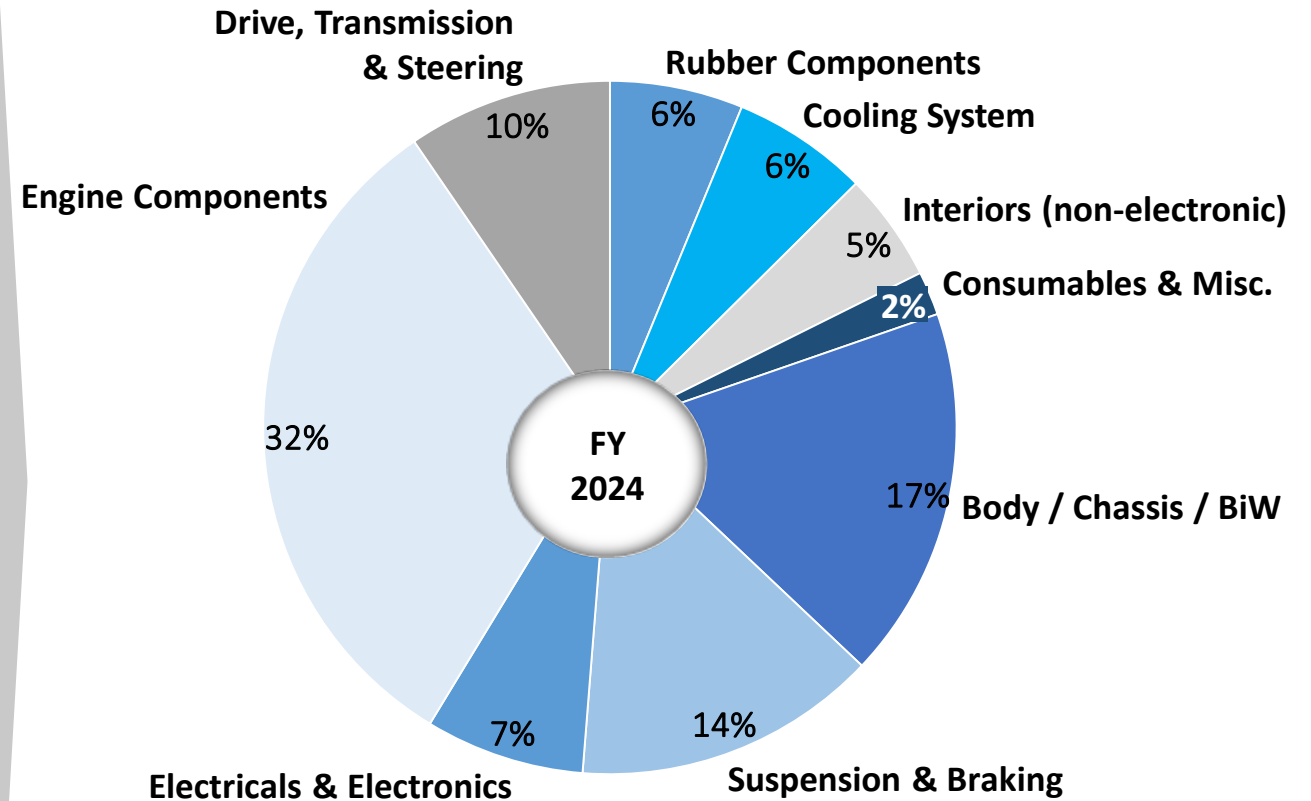
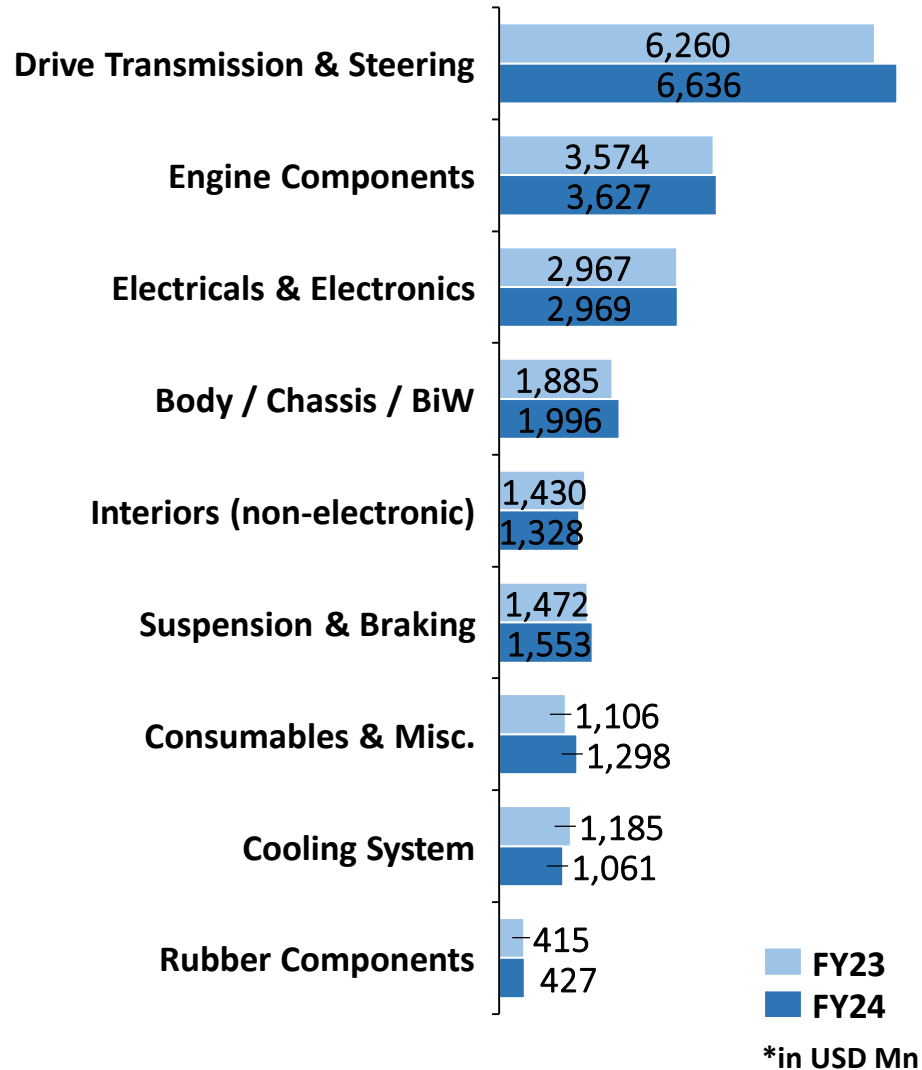
FY 2024: Region wise Imports



FY 2024: Exports Segmentation by Product Type



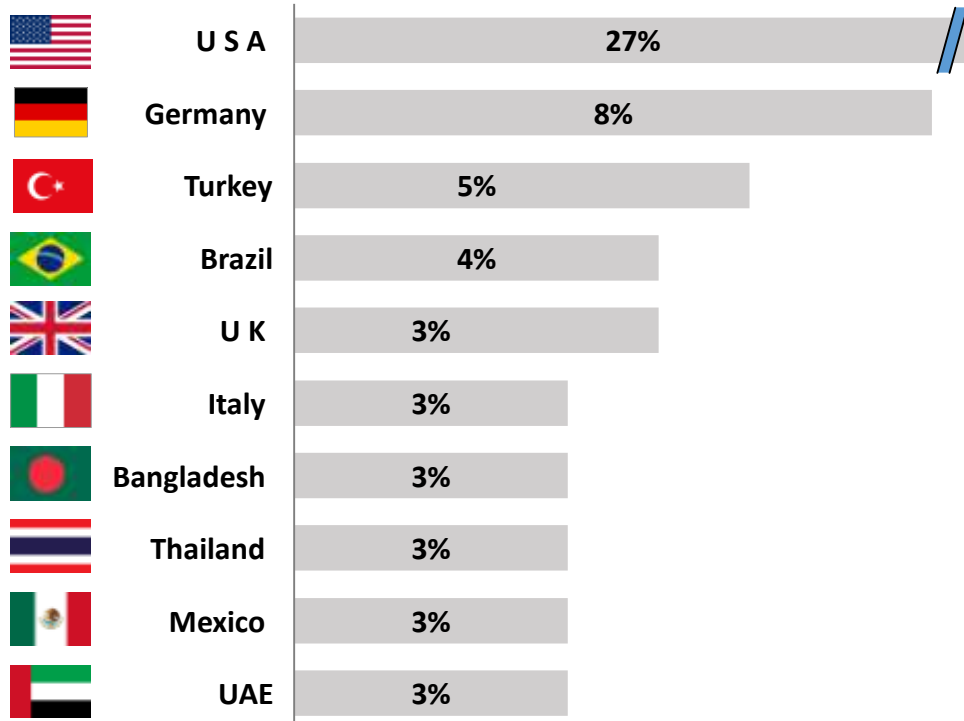
FY 2024: Imports Segmentation by Product Type



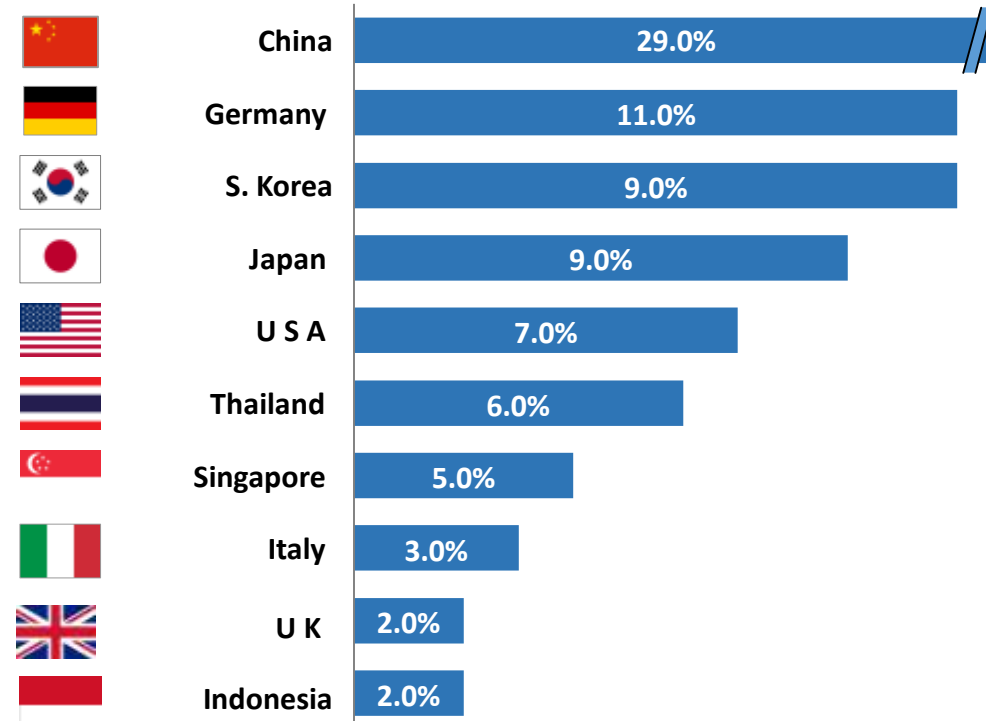
Top 10 Country wise: Imports & Exports

USA key destination for exports while China is key source of imports

Exports (% of Total)



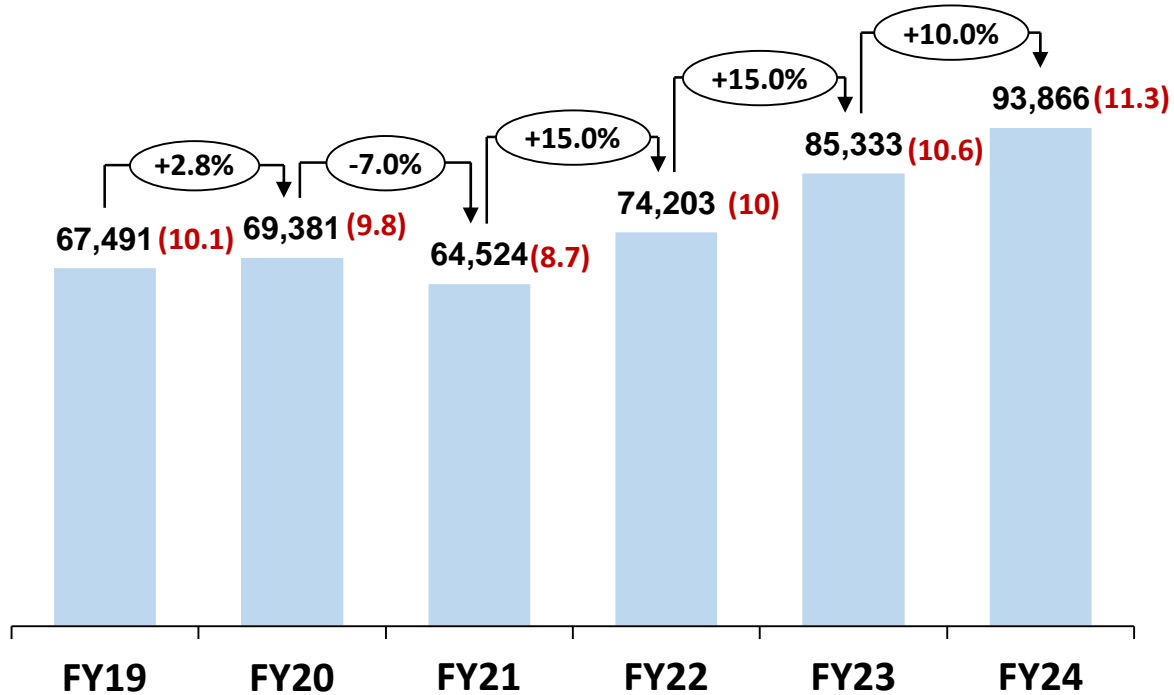
Imports (% of Total)



FY 2024: Indian Auto Component Aftermarket

Aftermarket grew by 10% due to increase in vehicle parc and increasing formalization of the repair and maintenance market

Aftermarket | INR Cr (USD Bn)



FY24 Aftermarket

- Automotive aftermarket expansion driven by increased vehicle usage for personal and commercial purposes.
- Growth fueled by rural markets' demand for entry-level segments and a shift towards larger vehicles.

Summary: FY 2024 vs FY 2023

Figures in INR Crore	FY 2024	FY 2023	Growth Rate
Auto Components Supply to OEMs	518,313	476,022	8.9%
Aftermarket	93,866	85,333	10.0%
Exports	175,960	161,483	9.0%
Imports	173,470	163,090	6.4%
Industry Turnover	614,670	559,748	9.8%

Figures in USD Billion	FY 2024	FY 2023	Growth Rate
Auto Components Supply to OEMs	62.4	59.3	5.3%
Aftermarket	11.3	10.6	6.7%
Exports	21.2	20.1	5.5%
Imports	20.9	20.3	3.0%
Industry Turnover	74.1	69.7	6.3%

Headwinds and Tailwinds

Tailwinds

- High estimated GDP growth for FY 2025
- Domestic Vehicle demand continues to hold
- Emphasis on infrastructure development
- Stable international demand/Exports
- Govt Focus: Carbon Neutrality
- Industry Focus: ESG & Sustainability
- New entrants in mobility space

Headwinds

- Geo-political challenges
- Increasing Freight Costs
- High GST rates on auto components

We extend a cordial Invitation:

64th ACMA Annual Session

09 September 2024; Taj Palace, New Delhi

*Viksit Bharat'47 - Fostering Self-reliance
& Global Competitiveness in Mobility
Components*



*Beyond Boundaries: Co-creating Future
Automotive Value Chain*

Announcing:



*...driving innovation and collaboratively
building a sustainable mobility ecosystem.*



THANK YOU

